

தமிழ்நாடு तमिलनाडु TAMIL NADU

21 MAK 2U2U Sunfire Systems

74AB 754462 N. JAMES EBENEZER STAMP VENDOR (S.V.L. No: 12144/B1/96)

New No. 3/142, EAST COAST ROAD, NEELANGARAI, CHENNAI-600 115. CELL No: 9382222944

## MEMORANDUM OF UNDERSTANDING

(MoU)

BETWEEN

Vi Institute of Technology

96, Chengalpattu-Thiruporur Highway, Sirukundram, Thiruporur Taluk, Chengalpattu – 603108

8

Sunfire Systems

No 2/169A,11th Om Sakthi Nagar , Kovilambakkam, Chennai-600117

FOR

SKILL DEVELOPMENT, OUTCOME BASED TRAININGS, STUDENT PROJECT WORK AND RELATED SERVICES

This Memorandum of Understanding (here in after called as the 'MoU') is entered into on this the 4th day of September Two Thousand and Twenty (04.09.2020), by and between

"Vi Institute Of Technology", Sirukundram the First Party represented here in by Chandrasekaran.R, Principal, (here in after referred as 'First Party', the institution which expression, unless excluded by or repugnant to the subject or context shall include its successors—in-office, administrators and assigns).

#### AND

"Sunfire systems" No 2/169A,Om Sakthi Nagar, Kovilambakkam Chennai-600117, the Second Party, and represented herein Mr.SivanKumar by Partner or his representative (herein after referred to as "Second Party", company which expression, unless excluded by or repugnant to the subject or context shall include its successors — in-office, administrators and assigns). (First Party and Second Party are here in after jointly referred to as 'Parties' and individually as as 'Party') as

#### WHEREAS:

- A) First Party is a Higher Educational Institution named: Vi Institute of Technology, Sirukundram & Second Party named: "Sunfire Systems". is engaged in the manufacture of engineering products and training equipment.
- B) First Party & Second Party believe that collaboration and co-operation between themselves will promote more effective use of each of their resources, and provide each of them with enhanced opportunities.
- C) The Parties intent to cooperate and focus their efforts on cooperation within area of Skill Based Training, Education and Research.
- D) Both Parties, being legal entities in themselves desire to sign this MOU for advancing their mutual interests.
- E) "Sunfire Systems", the Second Party is a Pvt. Ltd. company, engaged in manufacturing engineering products and training equipment all over India.

NOW THEREFORE, IN CONSIDERATION OF THE MUTUAL PROMISES SET FORTH IN THIS MOU, THE PARTIES HERE TO AGREE AS FOLLOWS:

#### 1. CO-OPERATION

- 1.1 Both Parties are united by common interests and objectives, and they shall establish channels of communication and co-operation that will promote and advance their respective operations within the Institution and its related wings. The Parties shall keep each other informed of potential opportunities and shall share all information that may be relevant to secure additional opportunities for one another.
- 1.2 First Party and Second Party co-operation will facilitate effective utilization of the intellectual capabilities of the faculty of First Party providing significant inputs to them in developing suitable teaching / training systems, keeping in mind the needs of the industry, the Second Party.
- 1.3 The general terms of co-operation shall be governed by this MOU. The Parties shall cooperate with each other and shall, as promptly as is reasonably practical, enter into all relevant agreements, deeds and documents (the 'Definitive Documents') as may be required to give effect to the actions contemplated in terms of this MOU. The term of Definitive Documents shall be mutually decided between the Parties. Along with the Definitive Documents, this MOU shall represent the entire understanding as to the subject matter hereof and shall supersede any prior understanding between the Parties on the subject matter hereof.

#### SCOPE OF THE MoU

- 2.1 The budding graduates from the institutions could play a key role in technological upgradation, innovation and competitiveness of an industry. Both parties believe that close co-operation between the two would be of major benefit to the student community to enhance their skills and knowledge.
- 2.2 Curriculum Design: Second Party may give valuable inputs to the First Party in teaching / training methodology and suitably customize the curriculum / value added courses so that the students fit into the industrial scenario meaningfully.
- 2.3 Industrial Training & Visits: Industry and Institution interaction will give an insight in to the latest developments / requirements of the industries; the Second Party to permit the Faculty and Students of the First Party to visit its group companies and also involve in Industrial Training Programs for the First Party.

The industrial training and exposure provided to students and faculty through this association will build confidence and prepare the students to have a smooth transition from academic to working career. The Second Party may provide its Labs for the hands-on training of the learners enrolled with the First Party.

- 2.4 Skill Development Programs: Second Party may train the students of First Party on the emerging technologies in order to bridge the skill gap and make them industry ready.
- 2.5 Guest Lectures: Second Party may extend the necessary support to deliver guest lecturers to the students of the First Party on the technology trends and in house requirements.
- 2.6 Faculty Development Programmes: Second Party may train the Faculties of First Party for imparting training as per the industrial requirement considering the National Occupational Standards in concerned sector, if available.
- 2.7 Placement of Trained Students: Second Party may actively engage to help the training of students of the First Party and also support in internships/jobs, Industrial visits, and may facilitate placements of the students.
- 2.8 Both Parties to obtain all internal approvals, consents, permissions, and licenses of whatsoever nature required for offering the Programmes on the terms specified herein
- 2.9 There is no financial commitment on the part of the "Vi Institute of Technology ", the First Party to take up any programme mentioned in the MoU. If there is any financial consideration, it will be dealt separately.

#### INTELLECTUAL PROPERTY

1.1 Nothing contained in this MOU shall, by express grant, implication, stopples or otherwise, create in either Party any right, title, interest, or license in or to the intellectual property (including but not limited to know-how, inventions, patents, copy rights and designs) of the other Party.

#### VALIDITY

- 4.1 This MoU will be valid for 5 years from the date of signing this MoU, until it is expressly terminated by either Party on mutually agreed terms.
- 4.2 Both Parties may terminate this MOU upon 30 calendar days' notice in writing. In the event of Termination, both parties have to discharge their obligations if any.

- 5.1 It is expressly agreed that First Party and Second Party are acting under this MOU as independent contractors, and the relationship established under this MOU shall not be construed as a partnership. Neither Party is authorized to use the other Party's name in any way, to make any representations or create any obligation or liability, expressed or implied, on behalf of the other Party, without the prior written consent of the other Party. Neither Party shall have, nor represent itself as having, any authority under the terms of this MOU to make agreements of any kind in the name of or binding upon the other Party, to pledge the other Party's credit, or to extend credit on behalf of the other Party.
- 5.2 Any divergence or difference derived from the interpretation or application of the MoU shall be resolved by arbitration between the parties as per the Arbitration Act, 1996. The place of the arbitration shall be at District Head Quarters of the First Party. This undertaking is to be construed in accordance with Indian Law with exclusive jurisdiction in the Courts of Tamilnadu.

#### AGREED:

Vi institute of technology

Dr.R.Vijayarajeswaran-Chairman,

Mobile No:09444045621

CHAIR MAN vimicrosystems.com

No.96, Sirukundram Village, Chengalpet Taulk,

Kancheepuram District. Chengalpattu-Thiruporur Highway,

Sirukundram, Thiruporur Taluk,

Chengalpattu - 603 108.

For SUNFIRE SYSTEMS

Mr.S.SivanKumar-Managing Partne

Mobile No:09841972223

mail id:sunfiresystems2007@gmail.com

No 2/169A 11th Om Shakthi Nagar,

Kovilampakkam,

chennai-600117

Witness 1:

Loovalky, elegalpath.

Witness 2:

Witness 1:

Witness 2:

Thranipatkam

chennai-9h



தமிழ்நாடு तमिलनाडु TAMIL NADU
23/2/2020 Techlab Electronics

74AB 754487

N. JAMES EBENEZER

STAMP VENDOR

(S.V.L. No: 12144/B1/96)

New No. 3/142, EAST COAST ROAD,

NEELANGARAI, CHENNAI-600 115.

CELL No: 9382222944

EMORANDUM OF UNDERSTANDING (MoU)

## BETWEEN Vi Institute of Technology

96,Chengalpattu-Thiruporur Highway, Sirukundram,Thiruporur Taluk, Chengalpattu – 603108

&

#### Techlab Electronics

No:2/525, Pallavan Street, Pandian Nagar, Thuraipakkam, Chennai 600097.

#### FOR

SKILL DEVELOPMENT, OUTCOME BASED TRAININGS, STUDENT PROJECT WORK AND RELATED SERVICES

This Memorandum of Understanding (here in after called as the 'MoU') is entered into on this the 4th day of September Two Thousand and Twenty (04.09.2020), by and between

"Vi Institute of Technology", Sirukundram the First Party represented here in by Chandrasekaran.R, Principal, Vi Institute of Technology Sirukundram (here in after referred as 'First Party', the institution which expression, unless excluded by or repugnant to the subject or context shall include its successors—in-office, administrators and assigns).

#### AND

"Techlab Electronics", Thuraipakkam, Chennai-600 097., the Second Party, and represented herein MrArulDhas by Managing Director or his representative (herein after referred to as "Second Party", company which expression, unless excluded by or repugnant to the subject or context shall include its successors – in-office, administrators and assigns). (First Party and Second Party are here in after jointly referred to as 'Parties' and individually as as 'Party') as

#### WHEREAS:

- A First Party is a Higher Educational Institution named: "Vi Institute of Technology", Sirunkundram & Second Party named: "Techlab Electronics" is engaged in the manufacture of engineering products and training equipments.
- B First Party & Second Party believe that collaboration and co-operation between themselves will promote more effective use of each of their resources, and provide each of them with enhanced opportunities.
- C The Parties intent to cooperate and focus their efforts on cooperation within area of Skill Based Training, Education and Research.
- D Both Parties, being legal entities in themselves desire to sign this MOU for advancing their mutual interests.
- E "Techlab Electronics", the Second Party is a Partnership Company, engaged in manufacturing engineering products and training equipments allover Tamil Nadu.

## NOW THEREFORE, IN CONSIDERATION OF THE MUTUAL PROMISES SET FORTH IN THIS MOU, THE PARTIES HERE TO AGREE AS FOLLOWS:

#### 1 CO-OPERATION

- 1.1 Both Parties are united by common interests and objectives, and they shall establish channels of communication and co-operation that will promote and advance their respective operations within the Institution and its related wings. The Parties shall keep each other informed of potential opportunities and shall share all information that may be relevant to secure additional opportunities for one another.
- 1.2 First Party and Second Party co-operation will facilitate effective utilization of the intellectual capabilities of the faculty of First Party providing significant inputs to them in developing suitable teaching / training systems, keeping in mind the needs of the industry, the Second Party.
- 1.3 The general terms of co-operation shall be governed by this MOU. The Parties shall cooperate with each other and shall, as promptly as is reasonably practical, enter into all relevant agreements, deeds and documents (the 'Definitive Documents') as may be required to give effect to the actions contemplated in terms of this MOU. The term of Definitive Documents shall be mutually decided between the Parties. Along with the Definitive Documents, this MOU shall represent the entire understanding as to the subject matter hereof and shall supersede any prior understanding between the Parties on the subject matter hereof.

#### 2 SCOPE OF THE MoU

- 2.1 The budding graduates from the institutions could play a key role in technological upgradation, innovation and competitiveness of an industry. Both parties believe that close cooperation between the two would be of major benefit to the student community to enhance their skills and knowledge.
- 2.2 Curriculum Design: Second Party may give valuable inputs to the First Party in teaching / training methodology and suitably customize the curriculum / value added courses so that the students fit into the industrial scenario meaningfully.
- 2.3 Industrial Training & Visits: Industry and Institution interaction will give an insight in to the latest developments / requirements of the industries; the Second Party to permit the Faculty and Students of the First Party to visit its group companies and also involve in Industrial Training Programs for the First Party.

The industrial training and exposure provided to students and faculty through this association will build confidence and prepare the students to have a smooth transition from

- academic to working career. The Second Party may provide its Labs for the hands-on training of the learners enrolled with the First Party.
- 2.4 Skill Development Programs: Second Party may train the students of First Party on the emerging technologies in order to bridge the skill gap and make them industry ready.
- 2.5 Guest Lectures: Second Party may extend the necessary support to deliver guest lecturers to the students of the First Party on the technology trends and in house requirements.
- 2.6 Faculty Development Programmes: Second Party may train the Faculties of First Party for imparting training as per the industrial requirement considering the National Occupational Standards in concerned sector, if available.
- 2.7 Placement of Trained Students: Second Party may actively engage to help the training of students of the First Party and also support in internships/jobs, Industrial visits, and may facilitate placements of the students.
- 2.8 Both Parties to obtain all internal approvals, consents, permissions, and licenses of whatsoever nature required for offering the Programmes on the terms specified herein
- 2.9 There is no financial commitment on the part of the "Vi Institute of Technology", the First Party to take up any programme mentioned in the MoU. If there is any financial consideration, it will be dealt separately.

#### 3 INTELLECTUAL PROPERTY

3.1 Nothing contained in this MOU shall, by express grant, implication, estoppels or otherwise, create in either Party any right, title, interest, or license in or to the intellectual property (including but not limited to know-how, inventions, patents, copy rights and designs) of the other Party.

#### 4 VALIDITY

- 4.1 This MoU will be valid for 5 years from the date of signing this MoU, until it is expressly terminated by either Party on mutually agreed terms.
- 4.2 Both Parties may terminate this MOU upon 30 calendar days' notice in writing. In the event of Termination, both parties have to discharge their obligations if any.

- 5.1 It is expressly agreed that First Party and Second Party are acting under this MOU as independent contractors, and the relationship established under this MOU shall not be construed as a partnership. Neither Party is authorized to use the other Party's name in any way, to make any representations or create any obligation or liability, expressed or implied, on behalf of the other Party, without the prior written consent of the other Party. Neither Party shall have, nor represent itself as having, any authority under the terms of this MOU to make agreements of any kind in the name of or binding upon the other Party, to pledge the other Party's credit, or to extend credit on behalf of the other Party.
- 5.2 Any divergence or difference derived from the interpretation or application of the MoU shall be resolved by arbitration between the parties as per the Arbitration Act, 1996. The place of the arbitration shall be at District Head Quarters of the First Party. This undertaking is to be construed in accordance with Indian Law with exclusive jurisdiction in the Courts of TamilNadu.

AGREED:

For Vi INSTITUTE OF TECHNOLOGY

Dr.R.Vijayarajeswaran-Chairman,

CHAIRMAN

VI INSTITUTE OF TECHNIQUE VINICIOSYSTEMS.com No.96, Sirukundram Village,

Chengalpet Taulk,

Kancheepurar Auftieffzed Signatory

For TECH LAB ELECTRONICS

Mr.J.Aruidhas-M.D

Mobile No:09941265858

mail id:aruldhas2011@gmail.com

Authorized Signatory

Vi Institute of Technology	TECHLAB ELECTRONICS.
Sirukundram	2/525,pallavan street
ThiruporurTal <u>uk</u>	Pandian Nagar, Thuraipakkam
Kanchipuram district.	Chennai-600097.

Witness 1: D. Sridhor.

Kanagi Nason : bin-96, MAHADBUAN T T. Waller

Witness 2:

perungudi, chennai-96.

Witness 1: G. Ariya bull forum pakta

Witness 2: K. Scuthins

Perungali, chennai-96



தமிழ்நாடு तमिलनाडु TAMIL NADU

12 1 MAR 2020

Vi Micro Systems (P) Ltd

74AB 754458
N. JAMES EBENEZER
STAMP VENDOR
(S.V.L. No: 12144/B1/96)
New No. 3/142, EAST COAST ROAD,
NEELANGARAI, CHENNAI-600 115.
CELL No: 9382222944

### MEMORANDUM OF UNDERSTANDING (MoU)

#### BETWEEN

Vi Institute of Technology

96, Chengalpattu-Thiruporur Highway , Sirukundram, Thiruporur Taluk , Chengalpattu – 603108

2

#### Vi Microsystems Pvt Ltd

No -75, Industrial Estate, Perungudi Chennai 600096.

FOR

SKILL DEVELOPMENT, OUTCOME BASED TRAININGS, STUDENT PROJECT WORK AND RELATED SERVICES

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"Vi Institute Of Technology", Sirukundram the First Party represented here in by Chandrasekaran.R, Principal, (here in after referred as 'First Party', the institution which expression, unless excluded by or repugnant to the subject or context shall include its successors—in-office, administrators and assigns).

#### AND

Vi Microsystems Pvt.Ltd, No:75, Electronics Estate, Perungudi, Chennai-600 096. TN, India, the Second Party, and represented herein by Chairman & Managing Director or his representative (herein after referred to as "Second Party", company which expression, unless excluded by or repugnant to the subject or context shall include its successors — in-office, administrators and assigns).(First Party and Second Party are here in after jointly referred to as 'Parties' and individually as as 'Party') as

#### WHEREAS:

- A) First Party is a Higher Educational Institution named: Vi Institute of Technology. Sirukundram & Second Party named: Vi Microsystems Pvt. Ltd. is engaged in the manufacture of engineering products and training equipments.
- B) First Party & Second Party believe that collaboration and co-operation between themselves will promote more effective use of each of their resources, and provide each of them with enhanced opportunities.
- C) The Parties intent to cooperate and focus their efforts on cooperation within area of Skill Based Training, Education and Research.
- D) Both Parties, being legal entities in themselves desire to sign this MOU for advancing their mutual interests.
- E) Vi Microsystems Pvt. Ltd, the Second Party is a Pvt. Ltd. company, engaged in manufacturing engineering products and training equipments all over India.

NOW THEREFORE, IN CONSIDERATION OF THE MUTUAL PROMISES SET FORTH IN THIS MOU, THE PARTIES HERE TO AGREE AS FOLLOWS:

#### 1. CO-OPERATION

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#### SCOPE OF THE MoU

- 2.1 The budding graduates from the institutions could play a key role in technological upgradation, innovation and competitiveness of an industry. Both parties believe that close co-operation between the two would be of major benefit to the student community to enhance their skills and knowledge.
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- 2.8 Both Parties to obtain all internal approvals, consents, permissions, and licenses of whatsoever nature required for offering the Programmes on the terms specified herein
- 2.9 There is no financial commitment on the part of the "Vi Institute of Technology", the First Party to take up any programme mentioned in the MoU. If there is any financial consideration, it will be dealt separately.

#### INTELLECTUAL PROPERTY

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#### VALIDITY

- 4.1 This MoU will be valid for 5 years from the date of signing this MoU, until it is expressly terminated by either Party on mutually agreed terms.
- 4.2 Both Parties may terminate this MOU upon 30 calendar days' notice in writing. In the event of Termination, both parties have to discharge their obligations if any.

- 5.1 It is expressly agreed that First Party and Second Party are acting under this MOU as independent contractors, and the relationship established under this MOU shall not be construed as a partnership. Neither Party is authorized to use the other Party's name in any way, to make any representations or create any obligation or liability, expressed or implied, on behalf of the other Party, without the prior written consent of the other Party. Neither Party shall have, nor represent itself as having, any authority under the terms of this MOU to make agreements of any kind in the name of or binding upon the other Party, to pledge the other Party's credit, or to extend credit on behalf of the other Party.
- 5.2 Any divergence or difference derived from the interpretation or application of the MoU shall be resolved by arbitration between the parties as per the Arbitration Act, 1996. The place of the arbitration shall be at District Head Quarters of the First Party. This undertaking is to be construed in accordance with Indian Law with exclusive jurisdiction in the Courts of TamilNadu.

AGREED:

For Vi Institute Of Technology

Dr.R.Vijayarajeswaran-Chairman,

CHAIRWAN:09444045621

Vi INSTITUTE OF ITE CHING A GO OS STEENS.com

Chengalpet Taulk, Kancheepuram District.

For Vi Institute of Technology,

Sirukundram,

Thiruporur Taluk, Chengalpattu district-603108 For Vi Microsystems Pvt Ltd,

For Vi Microsystems Pvt Ltd.

Mrs V..Revathy-Director

Mobile No:09841642730

mail id:accounts@vimicrosystems.com

No:75, Electronics Estate,

Perungudi,

Chennai -600096

Witness 1 granila, Chemoria

Witness 2: Goly.

G Dhivya, Chenna - 96

Witness 1:

Witness 2

T. procueen . chennai -

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தமிழ்நாடு तमिलनाडु TAMIL NADU 23/3/2020 Peri World

74AB 754490
N. JAMES EBENEZER
STAMP VENDOR
(S.V.L. No: 12144/B1/96)
New No. 3/142, EAST COAST ROAD,
NEELANGARAI, CHENNAI-600 115.

CELL No: 9382222944

TEMORANDUM OF UNDERSTANDING

(MoU)

BETWEEN

Vi Institute of Technology

96,Chengalpattu-Thiruporur Highway , Sirukundram, Thiruporur Taluk , Chengalpattu – 603108

δŧ

PERIWORLD

No 18, Munusamy Chetty Garden, Illrd street, Old Washermenpet. Chennai-600021

FOR SKILL DEVELOPMENT, OUTCOME BASED TRAININGS, STUDENT PROJECT WORK AND RELATED SERVICES

This Memorandum of Understanding (here in after called as the 'MoU') is entered into on this the 4th day of September Two Thousand and Twenty (04.09.2020), by and between

"Vi Institute Of Technology", Sirukundram the First Party represented here in by Chandrasekaran.R, Principal, (here in after referred as 'First Party', the institution which expression, unless excluded by or repugnant to the subject or context shall include its successors—in-office, administrators and assigns).

#### AND

"PERIWORLD" No 18, Munusamy Chetty Garden, Illrd street,

Old Washermenpet. Chennai-600021, the Second Party, and represented herein by Guhesh.C Sekaran or his representative (herein after referred to as "Second Party", company which expression, unless excluded by or repugnant to the subject or context shall include its successors — in-office, administrators and assigns).(First Party and Second Party are here in after jointly referred to as 'Parties' and individually as as 'Party') as

#### WHEREAS:

- A) First Party is a Higher Educational Institution named: Vi Institute of Technology, Sirukundram & Second Party named: "PERIWORLD". is engaged in the manufacture of engineering products and training equipment.
- B) First Party & Second Party believe that collaboration and co-operation between themselves will promote more effective use of each of their resources, and provide each of them with enhanced opportunities.
- C) The Parties intent to cooperate and focus their efforts on cooperation within area of Skill Based Training, Education and Research.
- D) Both Parties, being legal entities in themselves desire to sign this MOU for advancing their mutual interests.
- E) "PERIWORLD", the Second Party is a Pvt. Ltd. company, engaged in manufacturing engineering products and training equipment all over India.

NOW THEREFORE, IN CONSIDERATION OF THE MUTUAL PROMISES SET FORTH IN THIS MOU, THE PARTIES HERE TO AGREE AS FOLLOWS:

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- from academic to working career. The Second Party may provide its Labs for the hands-on training of the learners enrolled with the First Party.
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- 4.2 Both Parties may terminate this MOU upon 30 calendar days' notice in writing. In the event of Termination, both parties have to discharge their obligations if any.

#### RELATIONSHIP BETWEEN THE PARTIES

- 5.1 It is expressly agreed that First Party and Second Party are acting under this MOU as independent contractors, and the relationship established under this MOU shall not be construed as a partnership. Neither Party is authorized to use the other Party's name in any way, to make any representations or create any obligation or liability, expressed or implied, on behalf of the other Party, without the prior written consent of the other Party. Neither Party shall have, nor represent itself as having, any authority under the terms of this MOU to make agreements of any kind in the name of or binding upon the other Party, to pledge the other Party's credit, or to extend credit on behalf of the other Party.
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#### AGREED:

Vi institute of technology

Dr.R.Vijayarajeswaran-Chairman,

CHARWA: 09444045621

Vi INSTITUTE OF OTHER PROPERTY STEMS. COM

No.96, Sirukundram Village, Chengalpet Taulk,

Kancheepuram District.

Chengalpattu-Thiruporur Highway, Sirukundram, Thiruporur Taluk,

Chengalpattu - 603108.

For PERIWORLD Chennel

Mr. Guhesh C Sekaran-Managrie

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No 18, Munusamy Chetty Garden, Illrd street, Old Washermenpet. Chennai-600021

Witness 1: SiR. Nisharth Worth palawak leam. chennoi-41

Witness 2: 5- Balamungan Jino (1985) Raja Annamalai Chennai-600 028.

Witness 1: R. A. Ruren

Chamer - 28

Witness 2: Wingappair

# MEMORANDUM OF UNDERSTANDING (MoU)

#### BETWEEN

Vi Institute of Technology

96, Chengalpattu-Thiruporur Highway,

Sirukundram, Thiruporur Taluk,

Chengalpattu – 603108

&

"BRIGHT LIGHT INDUSTRIES"
No:1A, M C N Nagar,
Pillayar Koil Street, Thoraipakkam,
Chennai 600097.

#### FOR

# SKILL DEVELOPMENT, OUTCOME BASED TRAININGS, STUDENT PROJECT WORK AND RELATED SERVICES

This **Memorandum of Understanding** (here in after called as the 'MoU') is entered into on this the 4th day of January Two Thousand and Twenty One (04.01.2021), by and between

"Vi Institute of Technology", Sirukundram the First Party represented here in by Chandrasekaran.R, Principal, Vi Institute of Technology Sirukundram (here in after referred as 'First Party', the institution which expression, unless excluded by or repugnant to the subject or context shall include its successors—in-office, administrators and assigns).

#### AND

"BRIGHT LIGHT INDUSTRIES", Thuraipakkam, Chennai-600 097., the Second Party, and represented herein Mr.R.Vellappan &V.Subramani by Partnership or his representative (herein after referred to as "Second Party", company which expression, unless excluded by or repugnant to the subject or context shall include its successors – in-office, administrators and assigns). (First Party and Second Party are here in after jointly referred to as 'Parties' and individually as as 'Party') as

#### WHEREAS:

- A First Party is a Higher Educational Institution named: "Vi Institute of Technology", Sirunkundram & Second Party named: "BRIGHT LIGHT INDUSTRIES" is engaged in the manufacture of Mechanical engineering products.
- B First Party & Second Party believe that collaboration and co-operation between themselves will promote more effective use of each of their resources, and provide each of them with enhanced opportunities.
- C The Parties intent to cooperate and focus their efforts on cooperation within area of Skill Based Training, Education and Research.
- D Both Parties, being legal entities in themselves desire to sign this MOU for advancing their mutual interests.
- E "BRIGHT LIGHT INDUSTRIES", the Second Party is a Partnership Company, engaged in manufacture of Mechanical engineering products.

## NOW THEREFORE, IN CONSIDERATION OF THE MUTUAL PROMISES SET FORTH IN THIS MOU, THE PARTIES HERE TO AGREE AS FOLLOWS:

#### 1 CO-OPERATION

- 1.1 Both Parties are united by common interests and objectives, and they shall establish channels of communication and co-operation that will promote and advance their respective operations within the **Institution** and its related wings. The Parties shall keep each other informed of potential opportunities and shall share all information that may be relevant to secure additional opportunities for one another.
- 1.2 First Party and Second Party co-operation will facilitate effective utilization of the intellectual capabilities of the faculty of First Party providing significant inputs to them in developing suitable teaching / training systems, keeping in mind the needs of the industry, the Second Party.
- 1.3 The general terms of co-operation shall be governed by this MOU. The Parties shall cooperate with each other and shall, as promptly as is reasonably practical, enter into all relevant agreements, deeds and documents (the 'Definitive Documents') as may be required to give effect to the actions contemplated in terms of this MOU. The term of Definitive Documents shall be mutually decided between the Parties. Along with the Definitive Documents, this MOU shall represent the entire understanding as to the subject matter hereof and shall supersede any prior understanding between the Parties on the subject matter hereof.

#### SCOPE OF THE MoU

- 2.1 The budding graduates from the institutions could play a key role in technological upgradation, innovation and competitiveness of an industry. Both parties believe that close cooperation between the two would be of major benefit to the student community to enhance their skills and knowledge.
- 2.2 Curriculum Design: Second Party may give valuable inputs to the First Party in teaching / training methodology and suitably customize the curriculum / value added courses so that the students fit into the industrial scenario meaningfully.
- 2.3 Industrial Training & Visits: Industry and Institution interaction will give an insight in to the latest developments / requirements of the industries; the Second Party to permit the Faculty and Students of the First Party to visit its group companies and also involve in Industrial Training Programs for the First Party.

The industrial training and exposure provided to students and faculty through this association will build confidence and prepare the students to have a smooth transition from academic to working career. The Second Party may provide its Labs for the hands-on training of the learners enrolled with the First Party.

- 2.4 Skill Development Programs: Second Party may train the students of First Party on the emerging technologies in order to bridge the skill gap and make them industry ready.
- 2.5 Guest Lectures: Second Party may extend the necessary support to deliver guest lecturers to the students of the First Party on the technology trends and in house requirements.
- 2.6 Faculty Development Programmes: Second Party may train the Faculties of First Party for imparting training as per the industrial requirement considering the National Occupational Standards in concerned sector, if available.
- 2.7 Placement of Trained Students: Second Party may actively engage to help the training of students of the First Party and also support in internships/jobs, Industrial visits, and may facilitate placements of the students.
- 2.8 Both Parties to obtain all internal approvals, consents, permissions, and licenses of whatsoever nature required for offering the Programmes on the terms specified herein
- 2.9 There is no financial commitment on the part of the "Vi Institute of Technology", the First Party to take up any programme mentioned in the MoU. If there is any financial consideration, it will be dealt separately.

#### INTELLECTUAL PROPERTY

1.1 Nothing contained in this MOU shall, by express grant, implication, estoppels or otherwise, create in either Party any right, title, interest, or license in or to the intellectual property (including but not limited to know-how, inventions, patents, copy rights and designs) of the other Party.

#### VALIDITY

- 4.1 This MoU will be valid for 5 years from the date of signing this MoU, until it is expressly terminated by either Party on mutually agreed terms.
- 4.2 Both Parties may terminate this MOU upon 30 calendar days' notice in writing. In the event of Termination, both parties have to discharge their obligations if any.

- 5.1 It is expressly agreed that First Party and Second Party are acting under this MOU as independent contractors, and the relationship established under this MOU shall not be construed as a partnership. Neither Party is authorized to use the other Party's name in any way, to make any representations or create any obligation or liability, expressed or implied, on behalf of the other Party, without the prior written consent of the other Party. Neither Party shall have, nor represent itself as having, any authority under the terms of this MOU to make agreements of any kind in the name of or binding upon the other Party, to pledge the other Party's credit, or to extend credit on behalf of the other Party.
- 5.2 Any divergence or difference derived from the interpretation or application of the MoU shall be resolved by arbitration between the parties as per the Arbitration Act, 1996. The place of the arbitration shall be at District Head Quarters of the First Party. This undertaking is to be construed in accordance with Indian Law with exclusive jurisdiction in the Courts of TamilNadu.

CHAIRMAN

AGREED: VI INSTITUTE OF TECHNOLOGY No.96, Sirukundram Village,

engalpet Taulk, For Vi Institute Chernal gristrict.

For BRIGHT LIGHT INDUSTRIES

Authorized Signatory

Authorized Signatory

Mobro-9444045621

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Vi Institute of Technology	For BRIGHT LIGHT INDUSTRIES
Sirukundram	No:1A,MCN Nagar,
Thiruporur Tal <u>uk</u>	Pillayar Koil Street, Thoraipakkam, .
Chengalpattu district-603108	Chennai 600097

Witness 1: Gr. Day Gr. Dhivya, (hennai - 96

Witness 2: T. prouveen

Witness 1: V. C.

Witness 2:

3. NACIARAJAN